Energy Monitor

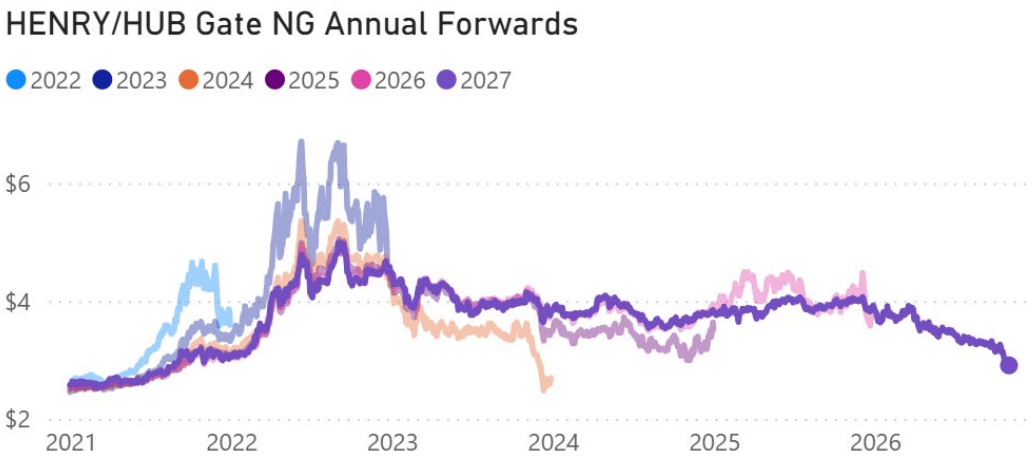
Energy Market Insights

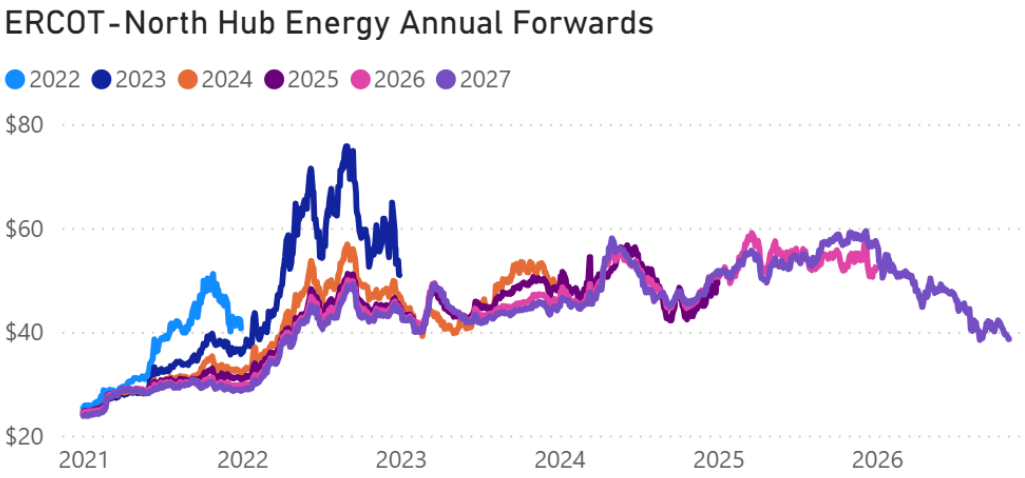
Week of 11/03/2026 at a Glance

Weather	ERCOT Cal26	Henry Hub Cal26	Natural Gas Storage
Above average	-0.11 $38.59/MWh	-0.35 $2.91/MMBtu	Above average

Key Highlights

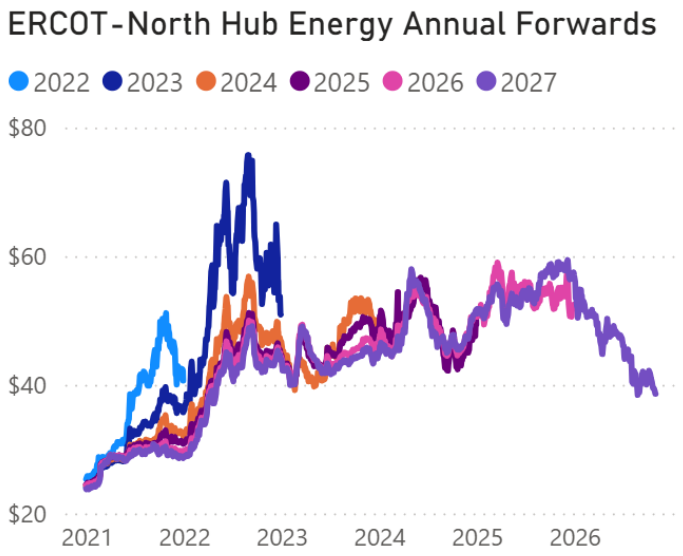
Electricity forward prices and natural gas forward prices moved down over the last month. The weather outlook shows above average temperatures across the country.

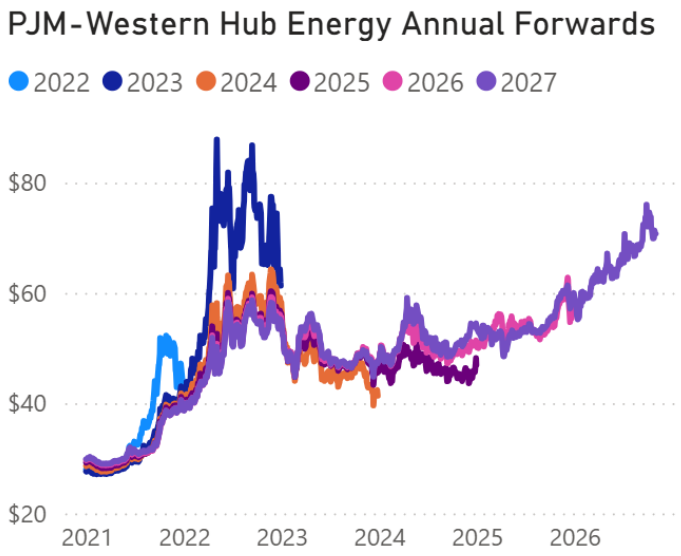


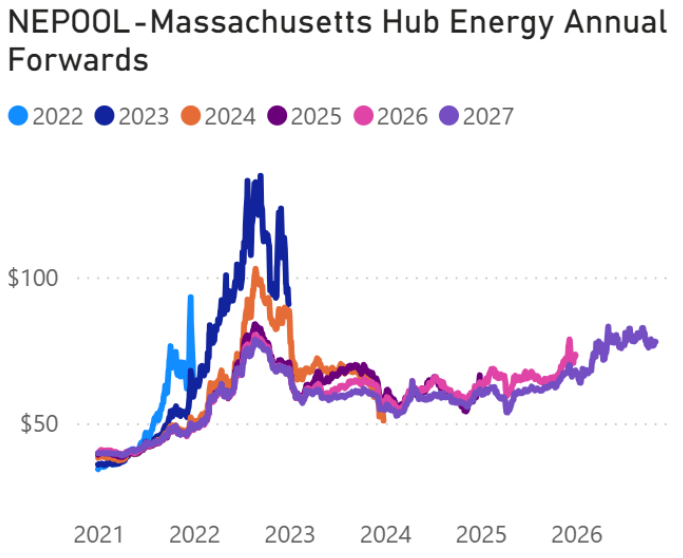


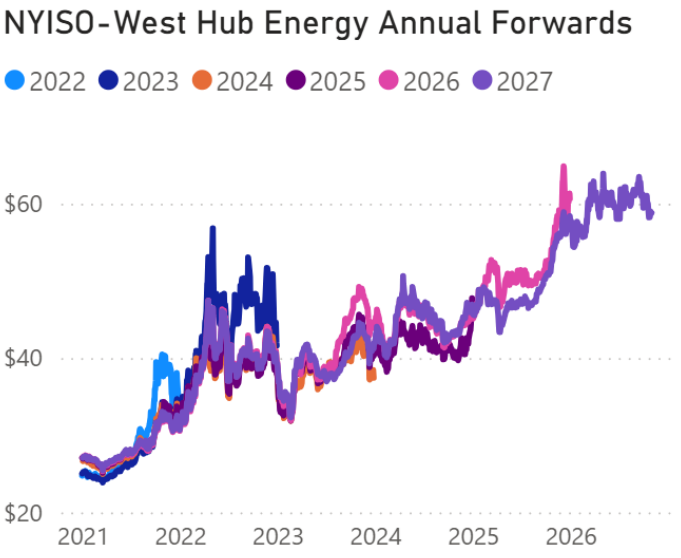
Power

Understanding regional electricity markets is essential, as every area in the United States faces unique challenges and obstacles, making it imperative to tailor strategies accordingly. If your respective region is not represented, please don't hesitate to reach out to your dedicated energy consultant for further assistance.





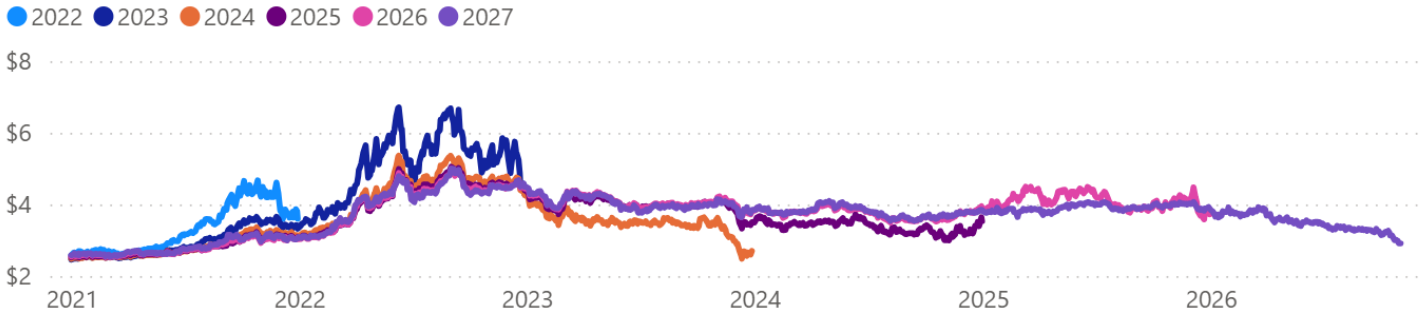




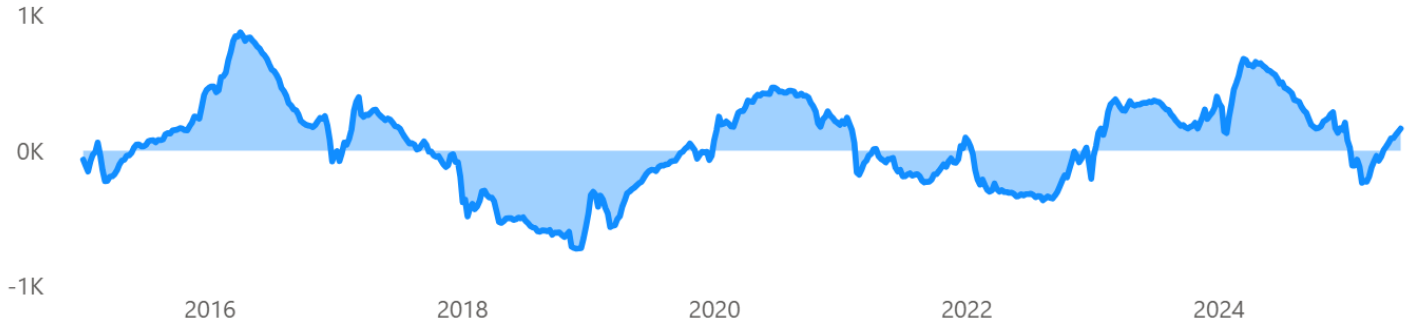
Natural Gas

Short-term changes in demand or supply can cause significant price fluctuations, particularly during winter when infrastructure constraints and slow fuel switching can occur. Storage plays a crucial role in meeting peak demand and absorbing excess supply during low-demand periods. Storage volume typically increases from April to October and decreases from November to March to accommodate seasonal fluctuations in demand.

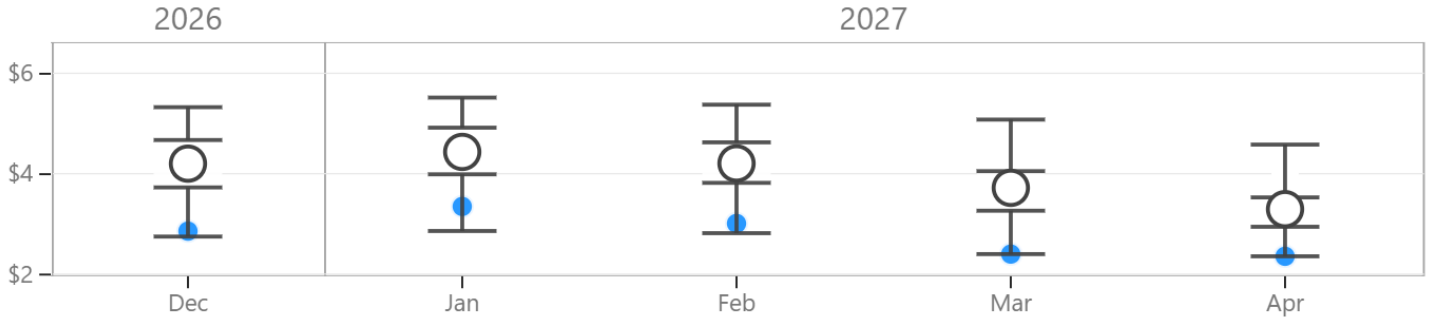
HENRY/HUB Gate NG Annual Forwards



U.S. Storage Surplus (Deficit) Bcf vs 5YA



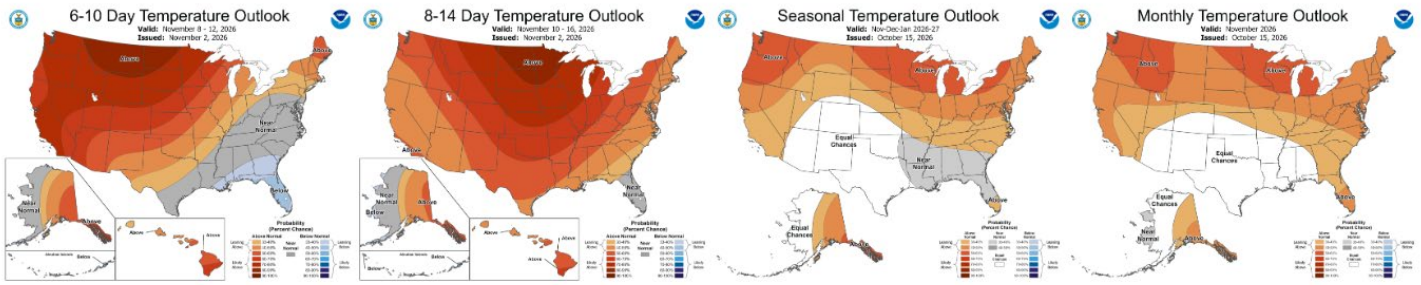
HENRY/HUB Gate NG Forward Curve Box and Whisker



Weather

Weather impacts energy market prices through its influence on supply and demand dynamics as well as renewable energy generation. Extreme temperatures, severe weather events, and fluctuations in fuel availability can lead to changes in energy prices and overall market volatility.

Short Term



Questions?

Reach out to your dedicated energy consultant with any questions or to discuss how your energy strategy is aligned with the current market trends.

Looking to connect with an energy expert? **Contact us here.**

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